



Dangote Cement Plc H1 2022 01 August 2022

MPR: 14.00%
Jun'22 Inflation Rate: 18.60%
Q1 2022 Real GDP: 3.11%

Dangote Cement Plc	H1 2022	H1 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	808,037	690,545	17.01%
Cost of Sales	(322,461)	(276,115)	-16.79%
Gross Profit	485,576.00	414,430.00	17.17%
Administrative expenses	(34,134)	(30,709)	-11.15%
Selling and distribution expenses	(135,272)	(87,575)	-54.46%
Other income	1,951	6,051	-67.76%
Profit from operating activities	318,121.00	302,197.00	5.27%
Finance Income	22,001	9,408	133.85%
Finance costs	(75,232)	(30,351)	-147.87%
Net Finance Costs	(53,231.00)	(20,943.00)	-154.17%
Loss/Profit before tax	264,890.00	281,254.00	-5.82%
Income tax credit/(expense)	(92,786)	(89,624)	3.53%
Loss/Profit after tax	172,104.00	191,630.00	-10.19%
Basic Earnings per Share (in Kobo)	1,010.00	1,121.00	-9.90%
Balance Sheet as at June 30, 2022	30-Jun-2022	31-Dec-2021	
Cash and cash equivalents	194,466	339,843	-42.78%
Trade and other receivables	66,975	57,201	17.09%
Inventories	206,636	167,205	23.58%
Property Plant and Equipment	1,398,504	1,472,859	-5.05%
Prepayment	104,787	122,009	-14.12%
Other Assets	265,971	231,902	14.69%
Total Assets	2,237,339.00	2,391,019.00	-6.43%
Trade and other payables	369,511	371,224	0.46%
Current tax liabilities	200,006	176,562	13.28%
Deferred tax liabilities	132,447	135,003	1.89%
Borrowings	643,478	590,161	9.03%
Other Liabilities	116,017	135,400	14.32%
Total Liabilities	1,461,459.00	1,408,350.00	3.77%
Total shareholders' equity	775,880.00	982,669.00	-21.04%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

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